

HORIZONS S&P/TSX 60TM INDEX ETF (HXT Single ETF)

As of April 30, 2013

ETF Snapshot

| Launch Date: | September 13, 2010 |
|--------------------------------------|--|
| CUSIP: | 44049A116 |
| Exchange: | TSX |
| Ticker: | HXT |
| Assets Under Management (4/30/201 | \$1,020,796,227 [‡] 3): |
| Management Fee: | 0.07%* |
| Benchmark: S8 | &P/TSX 60™ Index (Total Return) |
| Investment Manager: | Horizons Investment Management Inc. |
| Bloomberg Index Ticker | r TX60AR |
| RSP and TFSA Eligible | Yes |
| | |

* Annual management fee rebated by 2bps (0.02%) to an effective management fee of 5bps, or 0.05%, for the next 12 months as of October 1, 2012

[‡] As of April 30, 2013

Horizons BetaPro Exchange Traded Funds (HBP ETFs), a unique series of alternative Exchange Traded Funds (ETFs), are designed to help investors achieve their investment goals in a variety of market conditions. HBP ETFs go beyond traditional index funds. Horizons BetaPro Single ETFs are designed to track the performance of a specified underlying index, commodity or benchmark, before fees, expenses, distributions, brokerage commissions and other transaction costs.

Investment Objective

Horizons Exchange Traded Funds (Horizons ETFs), a unique series of alternative Exchange Traded Funds (ETFs), are designed to help investors achieve their investment goals in a variety of market conditions. Horizons Single ETFs go beyond traditional index funds. Horizons Single ETFs are designed to track the performance of a specified underlying index, commodity or benchmark, before fees, expenses, distributions, brokerage commissions and other transaction costs.

The ETF seeks to replicate, to the extent possible, the performance of the S&P/TSX 60[™] Index (Total Return), net of expenses.

Investment Strategy

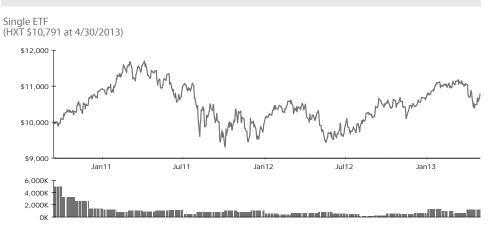
In order to achieve its investment objective and obtain direct or indirect exposure to securities of the Underlying Index's constituent issuers, the ETF may use equity securities and derivatives, including swap agreements provided that the use of such derivative instruments is in compliance with NI 81-102 and is consistent with the investment objective of the ETF.

Performance

| | 1 Mo | 3 Mo | 6 Mo | YTD | 1 Yr | 3 Yr | 5 Yr | SIR * |
|------------|---------|---------|--------|--------|--------|------|------|--------|
| НХТ | -2.58 % | -1.58 % | 1.43 % | 0.58 % | 4.74 % | | | 2.94 % |
| Benchmark: | | | | | | | | |

* Performance since inception on September 13, 2010

Growth of \$10,000







HORIZONS S&P/TSX 60TM INDEX ETF (HXT Single ETF)

Top 10 Index Holdings

| Sector Allocation |
|-------------------|
|-------------------|

Health Care

Information Technology

Utilities

| VALUE AS AT April 30, 2013 | |
|--|----------------|
| ROYAL BANK OF CANADA | 7.94 % |
| TORONTO-DOMINION BANK (THE) | 6.88 % |
| BANK OF NOVA SCOTIA (THE) | 6.26 % |
| SUNCOR ENERGY INC. | 4.32 % |
| CANADIAN NATIONAL RAILWAY CO. | 3.81 % |
| BANK OF MONTREAL | 3.72 % |
| ENBRIDGE INC. | 3.49 % |
| POTASH CORPORATION OF SASKATCHEWAN INC. | 3.31 % |
| BCE INC. | 3.30 % |
| TRANSCANADA CORPORATION | 3.19% |
| TOTAL IN THE TOP 10 | 46.23 % |

As of March 28, 2013 Financials 32.59 % 25.89 % Energy 14.75 % Materials Telecommunication Services 6.55 % Industrials 6.42 % Consumer Discretionary 5.77 % Consumer Staples 3.81 %

2.74 %

0.84 %

0.64 %



Commissions, management fees and applicable sales taxes all may be associated with investments in the Horizons S&P/TSX 60™ Index ETF (the "ETF"). The ETF is not guaranteed, its value changes frequently and past performance may not be repeated. "Standard & Poor's" and "S&P" are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and "TSX" is a registered trademark of the TSX Inc. ("TSX"). These marks have been licensed for use by Horizons ETFs Management (Canada) Inc. The ETF is not sponsored, endorsed, sold, or promoted by S&P or TSX and its affiliated companies and none of these parties make any representation, warranty or condition regarding the advisability of buying, selling and holding units/ shares in the ETF. Please read the prospectus before investing.