

HORIZONS S&P/TSX 60™ INDEX ETF (HXT Single ETF)

As of April 30, 2013

ETF Snapshot

Launch Date:	September 13, 2010
CUSIP:	44049A116
Exchange:	TSX
Ticker:	HXT
Assets Under Management (4/30/2013):	\$1,020,796,227 [‡]
Management Fee:	0.07%*
Benchmark:	S&P/TSX 60™ Index (Total Return)
Investment Manager:	Horizons Investment Management Inc.
Bloomberg Index Ticker	TX60AR
RSP and TFSA Eligible	Yes

* Annual management fee rebated by 2bps (0.02%) to an effective management fee of 5bps, or 0.05%, for the next 12 months as of October 1, 2012

[‡] As of April 30, 2013

Horizons BetaPro Exchange Traded Funds (HBP ETFs), a unique series of alternative Exchange Traded Funds (ETFs), are designed to help investors achieve their investment goals in a variety of market conditions. HBP ETFs go beyond traditional index funds. Horizons BetaPro Single ETFs are designed to track the performance of a specified underlying index, commodity or benchmark, before fees, expenses, distributions, brokerage commissions and other transaction costs.

Investment Objective

Horizons Exchange Traded Funds (Horizons ETFs), a unique series of alternative Exchange Traded Funds (ETFs), are designed to help investors achieve their investment goals in a variety of market conditions. Horizons Single ETFs go beyond traditional index funds. Horizons Single ETFs are designed to track the performance of a specified underlying index, commodity or benchmark, before fees, expenses, distributions, brokerage commissions and other transaction costs.

The ETF seeks to replicate, to the extent possible, the performance of the S&P/TSX 60™ Index (Total Return), net of expenses.

Investment Strategy

In order to achieve its investment objective and obtain direct or indirect exposure to securities of the Underlying Index's constituent issuers, the ETF may use equity securities and derivatives, including swap agreements provided that the use of such derivative instruments is in compliance with NI 81-102 and is consistent with the investment objective of the ETF.

Performance

	1 Mo	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	SIR *
HXT	-2.58 %	-1.58 %	1.43 %	0.58 %	4.74 %	--	--	2.94 %
Benchmark:	--	--	--	--	--	--	--	--

* Performance since inception on September 13, 2010

Growth of \$10,000

Single ETF
(HXT \$10,791 at 4/30/2013)



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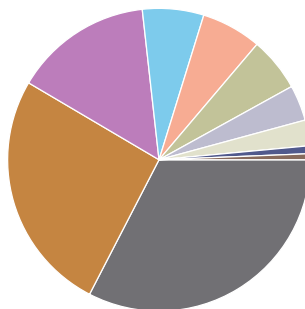
Top 10 Index Holdings

VALUE AS AT April 30, 2013

ROYAL BANK OF CANADA	7.94 %
TORONTO-DOMINION BANK (THE)	6.88 %
BANK OF NOVA SCOTIA (THE)	6.26 %
SUNCOR ENERGY INC.	4.32 %
CANADIAN NATIONAL RAILWAY CO.	3.81 %
BANK OF MONTREAL	3.72 %
ENBRIDGE INC.	3.49 %
POTASH CORPORATION OF SASKATCHEWAN INC.	3.31 %
BCE INC.	3.30 %
TRANSCANADA CORPORATION	3.19 %
TOTAL IN THE TOP 10	46.23 %

Sector Allocation

As of March 28, 2013



Financials	32.59 %
Energy	25.89 %
Materials	14.75 %
Telecommunication Services	6.55 %
Industrials	6.42 %
Consumer Discretionary	5.77 %
Consumer Staples	3.81 %
Health Care	2.74 %
Utilities	0.84 %
Information Technology	0.64 %