



RBC TARGET 2016 CORPORATE BOND INDEX ETF – RQD

Investment Objective

Provide income, for a limited period of time ending on the RBC Target 2016 Corporate Bond Index ETF termination date, by replicating, to the extent possible, the investment results that correspond generally to the performance, before the RBC Target 2016 Corporate Bond Index ETF's fees and expenses, of the DEX 2016 Maturity Canadian Corporate Bond Index.

Performance Analysis

	YTD	1 mo	3 mo	6 mo	1 yr	Since Inception
Market Price	2.03%	0.07%	1.17%	1.78%	4.81%	4.33%
NAV	1.73%	0.32%	1.51%	2.22%	5.29%	4.58%

Portfolio Holdings

Top 10 Holdings	% Assets
TORONTO-DOMINION BANK 4.78% 14DEC05	8.6
CANADIAN IMPERIAL BANK OF COMMERCE/CANADA 3.40% 14JAN16	8.2
BANK OF NOVA SCOTIA 3.61% 22FEB16	8.2
ROYAL BANK OF CANADA 3.36% 11JAN16	8.2
BANK OF MONTREAL 3.98% 08JUL21	7.0
ROGERS COMMUNICATIONS INC 5.80% 26MAY16	5.8
SUN LIFE FINANCIAL INC 4.95% 01JUN36	5.3
THOMSON REUTERS CORP 6.00% 31MAR16	4.4
GE CAPITAL CANADA FUNDING CO 5.10% 01JUN16	4.1
AMERICAN EXPRESS CANADA CREDIT CORP 3.60% 03JUN16	3.3
Top Holdings (% of Portfolio)	63.1%
Total Number of Holdings	28

The bonds held in this portfolio all have an effective maturity date of 2016 as determined in accordance with a rules-based methodology developed by PC-Bond.

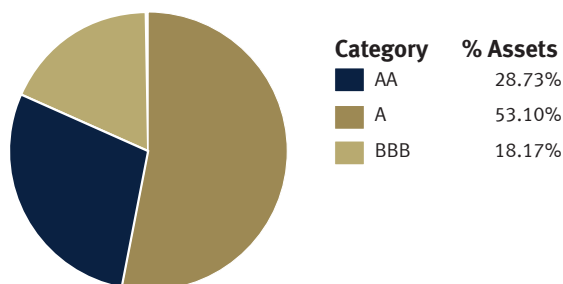
Fund Information

Ticker Symbol	RQD
Exchange	TSX
Net Assets (\$mm)	40.72
Units Outstanding	2,029,848
Mgmt Fee	0.30%
2012 MER [†]	0.33%
CUSIP	74931D100
Income Distribution	Monthly
Capital Gains	Annually
Index	DEX 2016 Maturity Canadian Corporate Bond Index
Inception Date	Sept, 2011
Maturity Date	Nov, 2016
Management Company:	RBC Global Asset Management Inc.
Website:	rbcgam.com/etfs
Telephone:	1-855-RBC-ETFS (722-3837)

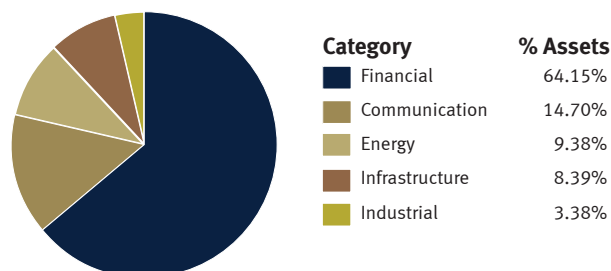
[†] MER (%) based on actual expenses from January 1 to December 31, 2012.

Portfolio Characteristics as of April 30, 2013

Credit Ratings
Distribution/Breakdown



Industry Sector
Distribution/Breakdown



Number of Securites	28
Par Value per Unit	18.41
Weighted Average Yield to Maturity (%) (Gross of MER)	1.84
Weighted Average Current Yield (%) (Gross of MER)	4.04
Weighted Average Coupon (%) (Gross of MER)	4.40
Weighted Average Duration	2.89
Weighted Average Credit Rating	A

Distributions

Distribution Period	Interest (Other Income & Foreign Income)	Dividends (Eligible & Non Eligible)	Capital Gains	Return of Capital	Foreign Income	Total Distribution
YTD 2013 ^{††}	–	–	–	–	–	0.2310
2012	0.6965	–	0.0007	0.0475	–	0.7447
2011	0.1267	–	0.0042	0.0726	–	0.2035

^{††} Distributions are characterized into income type at year-end.

Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC Global Asset Management Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

RBC ETFs are available across Canada. The information contained on this site does not constitute an offer or solicitation to buy or sell any investment fund, security or other product, service or information to any resident of the U.S. or the U.K. or to anyone in any jurisdiction in which an offer or solicitation is not authorized or cannot legally be made or to any person to whom it is unlawful to make an offer or solicitation. The information is not intended to provide specific financial, investment, tax, legal or accounting advice for you, and should not be relied upon in that regard. You should not act or rely on the information without seeking the advice of a professional.

