



Vanguard FTSE Developed ex North America Index ETF

Trading information

Ticker symbol	VDU
CUSIP	92203V103
SEDOL	BBX47T3
ISIN	CA92203V1031
Index ticker	GPVAN27
Exchange	Toronto Stock Exchange
Currency	CAD

ETF facts

Benchmark	FTSE Developed ex North America Index
Dividend schedule	Quarterly
ETF total net assets	\$183 million
Inception date	August 02, 2013
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee*	0.20%**
MER	—

Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad global equity index that focuses on providing coverage of developed markets, excluding the U.S. and Canada. Currently, this Vanguard ETF seeks to track the FTSE Developed ex North America Index (or any successor thereto). It invests directly or indirectly primarily in large- and mid-capitalization stocks of companies located in developed markets, excluding the U.S. and Canada.

About the benchmark

- The FTSE Developed ex North America Index is a market-capitalization-weighted index representing the performance of large- and mid-capitalization stocks in developed markets, excluding the U.S. and Canada.

Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VDU Market price return	12.27%	15.00%	12.18%	—%	—%	19.09%
VDU Net asset value (NAV)	12.30	15.02	12.21	—	—	19.09
Benchmark	12.66	14.73	13.03	18.18	17.18	20.26

The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns. The historical performance of the index and of the Vanguard ETF is for illustrative purposes only and not meant to forecast, imply or guarantee the future performance of the Vanguard ETF. Performance information for the Vanguard ETF reflects waivers of certain expenses and/or fees. If the Vanguard ETF had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total return, including changes in unit value and reinvestment of all dividends or distributions, and do not take into account certain fees such as commissions, bid ask spreads, optional charges or income taxes payable by any unitholder that would have reduced returns. Visit www.vanguardcanada.ca for the most recent performance figures.

* The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard Fund. Vanguard Investments Canada Inc. will not receive a fee in respect of its provision of services as trustee.

**As of October 7, 2014, the management fee for VDU was reduced from 0.28% to 0.20%.

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ETF characteristics

	VDU*	Benchmark
Number of stocks	1,406	1,384
Median market cap	\$42.7B	\$42.7B
Price/earnings ratio	19.4x	19.3x
Price/book ratio	1.8x	1.8x
Return on equity	14.0%	14.0%
Earnings growth rate	11.2%	11.2%
Cash investments	0.0%	—
Turnover rate	5%	—
Equity yield (dividend)	2.7%	2.7%

Top 10 holdings*

	VDU*
Nestle SA	1.7%
Novartis AG	1.6
Royal Dutch Shell plc	1.5
Roche Holding AG	1.3
Toyota Motor Corp.	1.2
HSBC Holdings plc	1.2
BHP Billiton	0.9
Samsung Electronics Co. Ltd.	0.9
BP plc	0.9
Bayer AG	0.8
Total	12.0%

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Date of first publication: February 2015

* Information displayed is for the U.S.-domiciled Vanguard FTSE Developed Markets ETF.

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Sector weighting

	VDU*	Benchmark
Financials	24.5%	24.5%
Consumer Goods	18.9	18.9
Industrials	14.1	14.2
Health Care	9.8	9.8
Consumer Services	8.1	8.1
Basic Materials	7.9	7.9
Oil & Gas	5.3	5.2
Telecommunications	4.4	4.4
Utilities	3.5	3.5
Technology	3.5	3.5
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.

Top country diversification

	VDU*	Benchmark
Japan	22.2%	22.1%
United Kingdom	19.6	19.7
Switzerland	8.6	8.6
France	8.6	8.6
Germany	8.5	8.5
Australia	7.1	7.1
Korea	3.9	3.9
Hong Kong	3.5	3.5
Spain	3.1	3.1
Sweden	3.0	3.0

Top countries equals 88.1% of net assets.