

## BMO Short Corporate Bond Index ETF

## Fund Details

Ticker	ZCS
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.10%
Management Expense Ratio <sup>1</sup>	0.13%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

## Fund Characteristics

Net Assets (Mn)	\$ 1,118.08
Number of Securities	250
Shares Outstanding	76,773,020
Weighted Avg Term to Maturity	3.10
Weighted Avg Coupon (%)	3.50
Weighted Avg Current Yield (%)	3.30
Weighted Avg Yield to Maturity (%)	1.80
Weighted Avg Duration	2.90

## Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	0.76
FTSE TMX Canada Short Term Overall Bond Index	0.86
Barclays Capital U.S. High Yield Very Liquid Index CAD Hedged	0.15
S&P/TSX Capped Composite Index	0.02
S&P 500 Hedged to Canadian Dollars Index	-0.04
MSCI EAFE 100% Hedged to CAD Dollars Index	0.03
MSCI Emerging Markets Index CAD	0.21

## Portfolio Strategy

BMO Short Corporate Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE TMX Canada Short Term Corporate Bond Index<sup>TM</sup>, net of expenses. BMO Short Corporate Bond ETF invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally corporate bonds issued domestically in Canada in Canadian dollars, with an investment grade rating.

## Benchmark Info

The FTSE TMX Canada Short Term Corporate Bond Index<sup>TM</sup> consists of semi-annual pay fixed rate corporate bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$100 million per issue. The corporate sector is divided into sub-sectors based on major industry groups: Financial, Communication, Industrial, Energy, Infrastructure, Real Estate and Securitization. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

## Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of corporate bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

## Growth of 10,000



## Fund Performance

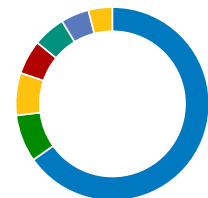
## Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	0.46%	0.95%	1.51%	1.51%	1.78%	3.32%
Index	0.44%	1.01%	1.61%	1.61%	1.98%	3.64%

## BMO Short Corporate Bond Index ETF

## Sector Allocation



- 65.20% Financials
- 7.90% Communication
- 7.10% Energy
- 5.70% Industrial
- 5.40% Real Estate
- 4.70% Infrastructure
- 4.00% Securitization

## Maturity

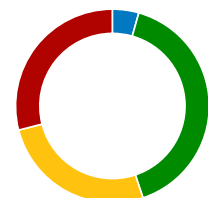


- 22.70% 1-2 Years
- 25.30% 2-3 Years
- 27.70% 3-4 Years
- 24.20% 4-5 Years

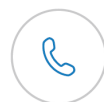
## Top Holdings

	%
Bank of Montreal 3.21% 09/13/2018	2.12%
Bank of Nova Scotia 2.37% 01/11/2018	1.95%
Royal Bank of Canada 2.98% 05/07/2019	1.92%
Toronto-Dominion Bk 5.763% 12/18/2017	1.68%
C.I.B.C. 2.22% 03/07/2018	1.63%
Bank of Nova Scotia 2.462% 03/14/2019	1.52%
Royal Bank of Canada 2.82% 07/12/2018	1.52%
Wells Fargo Fin Canada 2.944% 07/25/2019	1.42%
Toronto-Dominion Bk 2.171% 04/02/2018	1.38%
Royal Bank of Canada 2.99% 12/06/2019	1.36%

## Credit Allocation



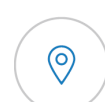
- 4.40% AAA
- 40.50% AA
- 26.10% A
- 29.00% BBB



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.