

## BMO Discount Bond Index ETF

### Fund Details

Ticker	ZDB
Base Currency	CAD
Exchange	TSX
Inception Date	Feb 10, 2014
Maximum Annual Management Fee	0.09%
Management Expense Ratio <sup>1</sup>	0.22%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 218.11
Number of Securities	76
Shares Outstanding	13,332,501
Weighted Avg Term to Maturity	10.10
Weighted Avg Coupon (%)	2.20
Weighted Avg Current Yield (%)	2.00
Weighted Avg Yield to Maturity (%)	1.60
Weighted Avg Duration	7.70

### Portfolio Strategy

BMO Discount Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE TMX Canada Universe Discount Bond Index, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity greater than one year. The Fund invests in bonds with 3-month trailing price of \$100.50 or lower. Securities held in the Index are a broad measure of the Canadian investment-grade fixed income market consisting of Federal, Provincial and Corporate bonds.

### Benchmark Info

FTSE TMX Canada Universe Discount Bond Index (Index) is designed to be a broad measure of the Canadian investment-grade fixed income market consisting of Government of Canada (including Crown Corporations), Provincial and Corporate bonds. The Index consists of semi-annual pay fixed rate bonds denominated in Canadian dollars that are priced \$100.50 or lower based on the average 3-month trailing prices, with an effective term to maturity of greater than one year and a credit rating of BBB or higher. Each security in the Index is weighted by its relative market capitalization and rebalanced on a daily basis.

### Fund Benefits

- Designed for investors looking for tax efficient income
- Invested in a diversified portfolio of federal, provincial, and corporate bonds
- Includes bonds with greater than one year to maturity
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



### Fund Performance

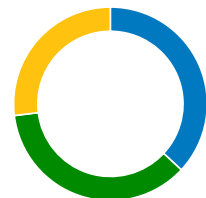
#### Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	1.75%	2.50%	3.95%	3.95%	5.07%	5.82%
Index	1.87%	3.16%	4.12%	4.12%	4.69%	5.24%

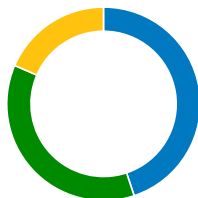
## BMO Discount Bond Index ETF

### Sector Allocation



- 36.90% Provincial
- 36.10% Federal
- 26.90% Corporate

### Maturity

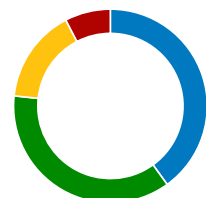


- 44.90% 1-5 Years
- 36.60% 5-10 Years
- 18.50% 10-30 Years

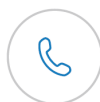
### Top Holdings

	%
Canada 1.5% 06/01/2023	7.42%
Ontario 2.9% 12/02/2046	6.49%
Quebec 2.75% 09/01/2025	5.17%
Canada 1.5% 03/01/2020	4.79%
Canada Housing Trust 1.2% 06/15/2020	4.74%
Ontario 2.6% 06/02/2025	4.70%
Canada 0.75% 09/01/2020	3.16%
Canada 1.25% 09/01/2018	2.96%
Royal Bank of Canada 1.968% 03/02/2022	2.82%
Canada 1.5% 06/01/2026	2.79%

### Credit Allocation



- 40.00% AAA
- 36.60% AA
- 15.70% A
- 7.60% BBB



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.