

## BMO S&P/TSX Equal Weight Global Gold Index ETF

### Fund Details

|                                       |              |
|---------------------------------------|--------------|
| Ticker                                | ZGD          |
| Base Currency                         | CAD          |
| Exchange                              | TSX          |
| Inception Date                        | Nov 14, 2012 |
| Maximum Annual Management Fee         | 0.55%        |
| Management Expense Ratio <sup>1</sup> | 0.63%        |
| RSP Eligible                          | Yes          |
| DRIP Eligible                         | Yes          |
| Distribution Frequency                | Annually     |

### Fund Characteristics

|                                   |           |
|-----------------------------------|-----------|
| Net Assets (Mn)                   | \$ 38.10  |
| Number of Securities              | 28        |
| Shares Outstanding                | 3,024,001 |
| Market Cap (\$Bn)                 | 218.6     |
| Price/Earnings Ratio              | 19.8      |
| Price/Book Ratio                  | 2.1       |
| Annualized Distribution Yield (%) | 0.2       |
| Beta <sup>2</sup>                 | 0.66      |

### Correlation

Index Return data based on 10 years as of Jun 30, 2016

|  |      |
|--|------|
| FTSE TMX Canada Overall Bond Index         | 0.29 |
| S&P/TSX Capped Composite Index             | 0.41 |
| S&P 500 Hedged to Canadian Dollars Index   | 0.10 |
| MSCI EAFE 100% Hedged to CAD Dollars Index | 0.03 |
| MSCI Emerging Markets Index CAD            | 0.29 |

### Portfolio Strategy

BMO S&P/TSX Equal Weight Global Gold Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Equal Weight Global Gold Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

### Benchmark Info

The S&P/TSX Equal Weight Global Gold Index is a subset of securities which are constituents of the S&P/TSX Global Mining Index. The Index is designed to provide investors an investable index of global securities involved in the production or extraction of gold. Constituents are subject to additional size and liquidity screening. Each constituent security is allocated a fixed weight rather than a market capitalization weight.

### Fund Benefits

- Provides convenient and efficient equal weight exposure to Global Gold equities
- Gold exposure provides some inflation protection
- Additional screens for size and liquidity to minimize small capitalization effect
- Equal weighting avoids security concentration
- The underlying securities of ZGD have large daily trade volumes which represents the ETFs true liquidity

### Growth of 10,000



### Fund Performance

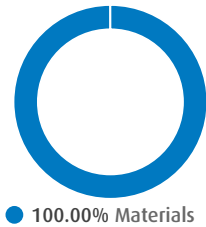
#### Cumulative Performance

For period ending Jun 30, 2016

|       | 1Mo    | 3Mo    | 6Mo    | YTD    | 1Yr    | Since Inception |
|-------|--------|--------|--------|--------|--------|-----------------|
| NAV   | 21.17% | 40.14% | 92.70% | 92.70% | 69.17% | -4.21%          |
| Index | 21.51% | 40.82% | 93.54% | 93.54% | 70.90% | -3.50%          |

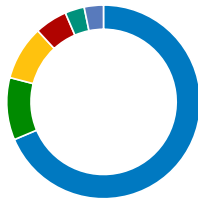
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### Sector Allocation



● 100.00% Materials

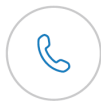
### Geographic Allocation



● 68.64% Canada  
 ● 10.42% United States  
 ● 9.07% South Africa  
 ● 5.42% Peru  
 ● 3.24% Australia  
 ● 3.22% Jersey

### Top Holdings

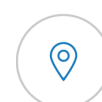
|                              | %     |
|------------------------------|-------|
| Pretium Resources Inc        | 5.34% |
| Cia De Minas Buenaventur-Adr | 5.29% |
| Iamgold Corp                 | 4.62% |
| B2Gold Corp                  | 4.50% |
| Alamos Gold Inc-Class A      | 4.20% |
| Yamana Gold Inc              | 4.15% |
| Kinross Gold Corp            | 4.12% |
| Detour Gold Corp             | 4.02% |
| Barrick Gold Corp            | 3.83% |
| Agnico Eagle Mines Ltd       | 3.74% |



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.