

BMO Low Volatility Emerging Markets Equity ETF

Fund Details

Ticker	ZLE
Base Currency	CAD
Exchange	TSX
Inception Date	May 17, 2016
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.51%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 8.21
Number of Securities	81
Shares Outstanding	400,001
Market Cap (\$Bn)	931.32
Price/Earnings Ratio	19.6
Price/Book Ratio	2.6
Annualized Distribution Yield (%)	-
Beta ²	-

Correlation

Index Return data based on - year as of May 16, 2016

Portfolio Strategy

BMO Low Volatility Emerging Markets Equity ETF has been designed to provide exposure to a low beta weighted portfolio of emerging markets stocks. Beta measures the security's sensitivity to market movements. The ETF utilizes a rules based methodology to build a portfolio of less market sensitive stocks from a universe of emerging market large cap stocks. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified emerging market equities
- Holdings consist of emerging market equities with lower volatility than the market
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

BMO Low Volatility Emerging Markets Equity ETF

Sector Allocation



- 23.69% Consumer Staples
- 16.47% Financials
- 12.39% Industrials
- 10.14% Telecommunication
- 9.29% Utilities
- 7.25% Consumer Discretionary
- 7.17% Materials
- 6.82% Information Technology
- 4.36% Health Care
- 2.41% Energy

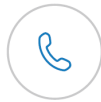
Geographic Allocation



- 20.01% South Korea
- 15.65% China
- 12.02% South Africa
- 10.73% Brazil
- 7.70% Mexico
- 6.90% Hong Kong
- 5.80% India
- 3.80% Thailand
- 3.53% Malaysia
- 13.87% Others

Top Holdings

	%
CHUNGHWA TELECOM LT-SPON ADR	3.01%
CHEUNG KONG INFRASTRUCTURE	2.24%
POWER ASSETS HOLDINGS LTD	2.20%
CLP HOLDINGS LTD	2.12%
JAPAN RETAIL FUND INVESTMENT	2.03%
JAPAN REAL ESTATE INVESTMENT	1.99%
SES	1.95%
TDC A/S	1.94%
AMADEUS IT HOLDING SA-A SHS	1.93%
RANDGOLD RESOURCES LTD	1.92%



Call Us
1-800-361-1392



Email Us
bmo.etfs@bmo.com



Visit Us
www.bmo.com/etfs

¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.