

BMO Laddered Preferred Share Index ETF

Fund Details

Ticker	ZPR
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.45%
Management Expense Ratio ¹	0.50%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 1,225.81
Number of Securities	160
Shares Outstanding	127,785,331
Market Cap (\$Bn)	32.83
Price/Earnings Ratio	18.8
Price/Book Ratio	2
Annualized Distribution Yield (%)	5.6
Beta ²	0.55

Correlation

Index Return data based on 4 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.10
S&P/TSX Large Cap Index	0.43
S&P/TSX Capped Composite Index	0.45
S&P 500 Hedged to Canadian Dollars Index	0.60
MSCI EAFE 100% Hedged to CAD Dollars Index	0.48
MSCI Emerging Markets Index CAD	0.41

Portfolio Strategy

BMO Laddered Preferred Share Index ETF has been designed to replicate, to the extent possible, the performance of the Solactive Laddered Canadian Preferred Share Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The Solactive Laddered Canadian Preferred Share Index includes Canadian preferred shares that meet size, liquidity, listing and quality criteria. The Index uses a five year laddered structure where annual buckets are equal weighted while constituent securities within each bucket are market capitalization weighted.

Fund Benefits

- Designed for investors looking for higher income from their portfolios
- Invested in a diversified portfolio of rate reset preferred shares
- Lower interest rate sensitivity than the full preferred share market
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Cumulative Performance

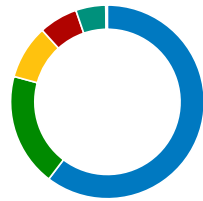
For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	-1.55%	2.05%	-6.68%	-6.68%	-14.99%	-7.40%
Index	-1.56%	2.25%	-6.72%	-6.72%	-14.51%	-6.96%

The ETF started tracking the Solactive Laddered Canadian Preferred Share Index on October 19th, 2015. Previously it was tracking the S&P / TSX Preferred Share Laddered Index.

BMO Laddered Preferred Share Index ETF

Sector Allocation



- 60.38% Financials
- 18.89% Energy
- 9.02% Utilities
- 6.48% Consumer Discretionary
- 5.00% Telecommunication
- 0.27% Consumer Staples

Top Holdings

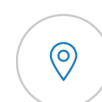
	%
Royal Bank of Canada Series K	1.74%
Royal Bank of Canada Series Z	1.67%
Enbridge Inc Series F	1.66%
Toronto-Dominion Bank Series B	1.62%
Enbridge Inc Series N	1.59%
Enbridge Inc Series C	1.49%
Enbridge Inc Series D	1.39%
Canadian Utilities Ltd Series Q	1.36%
Royal Bank of Canada Series J	1.34%
Manulife Financial Corp Series Q	1.28%



Call Us
1-800-361-1392



Email Us
bmo.etfs@bmo.com



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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.