

## BMO US Put Write ETF

### Fund Details

Ticker	ZPW
Base Currency	CAD
Exchange	TSX
Inception Date	Sep 02, 2015
Maximum Annual Management Fee	0.65%
Management Expense Ratio <sup>1</sup>	0.70% <sup>1</sup>
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

### Fund Characteristics

Net Assets (Mn)	\$ 91.80
Number of Securities	57
Shares Outstanding	4,861,001
Market Cap (\$Bn)	0
Price/Earnings Ratio	0
Price/Book Ratio	0
Annualized Distribution Yield (%)	7.6
Beta <sup>2</sup>	-

### Portfolio Strategy

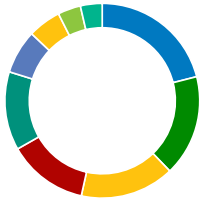
BMO US Put Write ETF has been designed to deliver an alternative income exposure by writing put options on an underlying portfolio of U.S. large cap equities. The ETF writes short-dated out-of-the-money put options by analyzing the available option premiums, while investing the portfolio in cash equivalents. The ETF may be subject to a loss if the stock prices decline significantly over the option period.

### Fund Benefits

- Designed for investors looking for consistent income
- Alternative strategy invested in short term bonds and exposed to U.S. equity market downside volatility
- Put option writing generates income
- Professionally managed by BMO Global Asset Management

## BMO US Put Write ETF

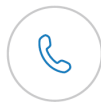
### Sector Allocation



- 21.02% Energy
- 16.81% Information Technology
- 15.64% Health Care
- 13.30% Consumer Discretionary
- 13.04% Materials
- 7.26% Financials
- 5.50% Telecommunication
- 3.80% Consumer Staples
- 3.62% Industrials

### Top Holdings

	%
Cog Us 07/15/16 P21	-0.03%
Wfm Us 08/19/16 P29	-0.03%
Wlk Us 07/15/16 P40	-0.03%
Fti Us 07/15/16 P24	-0.03%
Mrvl Us 07/15/16 P9	-0.03%
Rlgy Us 07/15/16 P30	-0.04%
Celg Us 07/15/16 P95	-0.04%
Lyb Us 08/19/16 P70	-0.05%
Biib Us 07/15/16 P245	-0.06%
Scco Us 08/19/16 P24	-0.07%



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1-800-361-1392



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bmo.etfs@bmo.com



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This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual.

Particular investments and/or trading strategies should be evaluated relative to each individuals circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

\*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.