

CSD

# iShares Short Duration High Income ETF (CAD -Hedged)

As of 06/30/2016

**iShares**<sup>®</sup>  
by BLACKROCK<sup>®</sup>

Seeks to maximize total returns consisting of monthly distributions and capital appreciation and to preserve capital.

For important information about this fund, please [click here](#).

## KEY BENEFITS

- 1 Actively managed, diversified high-yield debt portfolio consisting primarily of below investment-grade debt securities and other select fixed income debt obligations including broadly syndicated bank loans
- 2 Invests in securities with shorter duration to seek to mitigate interest rate volatility
- 3 Can be used to seek higher yield and income

## GROWTH OF 10,000 CAD SINCE INCEPTION



Beginning Value = \$10,000.00; Date = 3/1/2011  
Ending Value = \$11,893.93; Date = 6/30/2016

These results in the above Growth of 10 000 chart are hypothetical and are intended for illustrative purposes only. See page 2 for important disclosures and more information about hypothetical results.

## ANNUAL PERFORMANCE (% CAD)

|      | Cumulative |         |         |      |        | Annualized |        |         |                 |
|------|------------|---------|---------|------|--------|------------|--------|---------|-----------------|
|      | 1 Month    | 3 Month | 6 Month | YTD  | 1 Year | 3 Year     | 5 Year | 10 Year | Since Inception |
| Fund | 0.23       | 2.46    | 2.77    | 2.77 | -1.05  | 2.13       | 3.23   | N/A     | 3.31            |

## 12 MONTH PERFORMANCE PERIODS (% CAD)

|      | 2015  | 2014 | 2013 | 2012 | 2011 |
|------|-------|------|------|------|------|
| Fund | -1.42 | 0.62 | 6.31 | 8.54 | N/A  |

All amounts given in Canadian dollars.

## KEY FACTS

|                               |                        |
|-------------------------------|------------------------|
| Inception Date                | 01/03/2011             |
| Stock Exchange                | Toronto Stock Exchange |
| Distribution Frequency        | Monthly                |
| Listed Options                | No                     |
| Eligible for Registered Plans | Yes                    |
| Program Eligibility           | PACC/DRIP/SWP          |
| Units Outstanding             | 10,450,000             |
| Assets Under Management       | \$190,083,954          |
| Number of Holdings            | 245                    |

## FEES AND CHARGES

|                                |        |
|--------------------------------|--------|
| Management Fee                 | 0.55 % |
| Management Expense Ratio (MER) | 0.61 % |

Management Fee: The annual fee payable by the fund and/or any underlying ETF(s) to BlackRock Canada and/or its affiliates for acting as trustee and/or manager of the fund/ETF(s).

Forward structure costs: This is the range of fees and hedging costs currently paid to the fund's forward counterparty on the portion of the fund's portfolio that maintains exposure to the High Income Portfolio through the use of a forward agreement. The fund may pay additional amounts to the counterparty in respect of hedging costs. Forward structure costs can vary with market conditions.

MER: As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, and includes any fees paid in respect of the fund's holdings of other ETFs.

## TOP HOLDINGS (%)

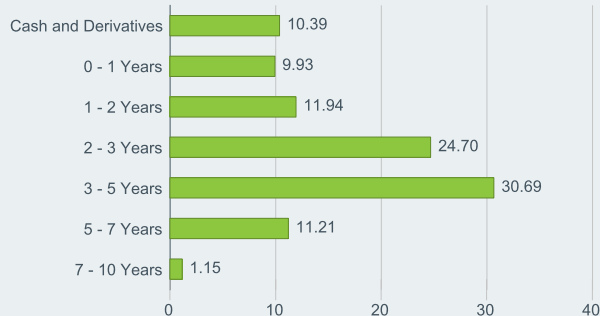
|                              |              |
|------------------------------|--------------|
| USD CASH                     | 6.22         |
| ALLY FINANCIAL INC           | 4.14         |
| CAD CASH                     | 3.49         |
| SPRINT NEXTEL CORPORATION    |              |
| 144A                         | 3.24         |
| NATIONSTAR MORTGAGE LLC      | 2.94         |
| BUMBLE BEE HOLDINGS INC 144A | 2.90         |
| CIT GROUP INC 144A           | 2.55         |
| DISH DBS CORP                | 1.83         |
| SAFWAY GROUP HOLDING LLC     |              |
| 144A                         | 1.61         |
| MIDCONTINENT EXPRESS         |              |
| PIPELINE LLC 144A            | 1.38         |
| <b>Total of Portfolio</b>    | <b>30.30</b> |

Holdings are subject to change.

## PORTFOLIO CHARACTERISTICS

|                                    |          |
|------------------------------------|----------|
| Weighted Average Yield To Maturity | 5.37 %   |
| Effective Duration                 | 2.04 yrs |
| Weighted Average Maturity          | 2.75 yrs |
| Weighted Average Coupon            | 5.49 %   |
| Distribution Yield                 | 4.85 %   |
| Trailing 12-month Yield            | 5.21 %   |

## MATURITY BREAKDOWN (%)



## TOP ISSUERS

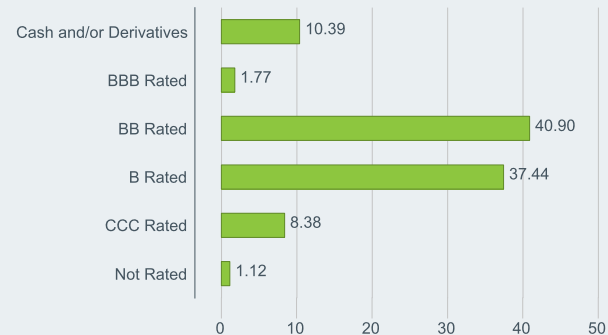
|   |      |
|---|------|
| ALLY FINANCIAL INC                                    | 4.14 |
| SPRINT COMMUNICATIONS INC                             | 3.24 |
| CIT GROUP INC   | 3.11 |
| DISH DBS CORP   | 3.08 |
| NATIONSTAR MORTGAGE LLC / NATIONSTAR CAPITAL CORP     | 2.94 |
| BUMBLE BEE HOLDINGS INC                               | 2.90 |
| FIRST DATA CORPORATION                                | 2.20 |
| ICAHN ENTERPRISES LP / ICAHN ENTERPRISES FINANCE CORP | 2.01 |
| VALEANT PHARMACEUTICALS INTERNATIONAL INC             | 1.77 |
| SAFWAY GROUP HOLDING LLC / SAFWAY FINANCE CORP        | 1.61 |

## SECTOR EXPOSURE (%)

|                         |       |
|-------------------------|-------|
| Consumer Non-Cyclical   | 16.58 |
| Communications          | 15.49 |
| Consumer Cyclical       | 13.84 |
| Cash and/or Derivatives | 10.39 |
| Technology              | 6.28  |
| Financial Other         | 5.40  |
| Capital Goods           | 5.28  |
| Energy                  | 4.95  |
| Finance Companies       | 4.44  |
| Banking                 | 4.14  |
| Other                   | 13.19 |

Allocations are subject to change.

## CREDIT RATINGS (%)



Want to learn more?

 [www.iShares.ca](http://www.iShares.ca)

 1-866 iSHARES (1-866-474-2737)

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The above results are hypothetical and are intended for illustrative purposes only. The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Unlike an actual performance record, hypothetical results do not represent actual performance and are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. There are frequently differences, including material differences, between hypothetical performance results and the actual results subsequently achieved by any particular fund. Since trades have not actually been executed, hypothetical results cannot account for the impact of certain market risks such as lack of liquidity. There are numerous other factors related to the markets in general or the implementation of any specific investment strategy, which cannot be fully accounted for in the preparation of hypothetical results and all of which can adversely affect actual results.

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