

iShares S&P Global Water Index Fund

AS OF 3/31/2013

FUND DATA

Ticker Symbol	TSX:CWW
Inception Date	June 4, 2007
Distribution Frequency	Quarterly
Management Fee	0.60 %

TOP 10 FUND HOLDINGS

PENTAIR LTD.	6.67 %
AMERICAN WATER WORKS CO.	5.85 %
GEBERIT AG	5.82 %
DANAHER CORP.	4.95 %
ALFA LAVAL AB	4.36 %
COMPANHIA DE SANEAMENTO BASICO DO	4.24 %
AQUA AMERICA INC.	3.49 %
ICL-ISRAEL CHEMICALS LTD.	3.34 %
XYLEM INC.	3.04 %
IDEX CORP.	2.70 %

FUND SECTOR WEIGHTINGS

Capital Goods	42.27 %
Utilities	28.37 %
Materials	6.35 %
Commercial & Professional Services	3.32 %
Technology Hardware & Equipment	2.34 %
Energy	0.35 %

All portfolio composition and rating information is subject to change daily.

Fund Overview

The iShares S&P Global Water Index Fund (The "Fund") seeks investment results that correspond generally to the performance, before the Fund's fees and expenses, of an equity index called the S&P Global Water Index (the "Water Index" or "Index").

The Water Index tracks a portfolio of 50 global equity securities from developed markets of companies that are involved in water-related businesses. Constituent holdings range in size from small-, mid- and large-cap stocks.

The Index is designed to have a balanced representation from different segments of the water industry consisting of the following two segments of the water industry based on the Standard & Poor's Capital IQ ("CIQ") industry classifications:

- Water Utilities and Infrastructure Companies (25):** water supply, water utilities, waste water treatment, water, sewer and pipeline construction, water purification, water well drilling, water testing
- Water Equipment and Materials Companies (25):** water treatment chemicals, water treatment appliances, pumps and pumping equipment, fluid power pumps and motors, plumbing equipment, totalizing fluid meters and counting devices

Growing Global Need for Water Investment

Water is the world's most essential commodity for which there are no substitutes. While the majority of the earth is made up of water, very little of it — just about 3% — is available for human use. As the world's population continues to expand, demand for an uninterrupted supply of fresh water — a finite resource — continues to grow.

This fundamental supply and demand imbalance is expected to result in substantial investments in water infrastructure. This creates opportunities for the broader global commercial water industry to provide solutions.

Key drivers include:*

- Water quality and water scarcity problems are truly reaching crisis proportions, worldwide
- More significantly, public awareness and understanding of water problems is increasing
- Regulation and enforcement are increasing, and new policies and approaches are emerging
- Huge economic (and human) capital investments are required to meet demand for useable water

*Source of market drivers: TechKNOWLEDGEy Strategic Group as published in "The State of the Water Industry 2007" newsletter by The Environmental Benchmark & Strategist.

FUND RETURNS as of 3/31/2013

	3-month	6-month	1-year	3-year	5-year	Since Inception (6/4/2007)
NAV (Common)	9.95 %	15.51 %	17.13 %	10.99 %	3.16 %	0.71 %

FUND COUNTRY BREAKDOWN

United States	31.69 %	Hong Kong	2.18 %
Switzerland	14.94 %	Austria	1.78 %
United Kingdom	7.37 %	China	1.74 %
Sweden	4.36 %	Netherlands	1.52 %
France	4.26 %	Italy	0.99 %
Brazil	4.24 %	Singapore	0.52 %
Japan	3.35 %	Finland	0.51 %
Israel	3.34 %	Spain	0.22 %

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