

HORIZONS S&P/TSX 60 EQUAL WEIGHT INDEX ETF (HEW)

As of April 30, 2013

ETF Snapshot

Launch Date:	July 14, 2010
CUSIP:	44050G101
Exchange:	Toronto Stock Exchange
Ticker:	HEW
Assets Under Management (4/30/2013):	\$9,721,734 [‡]
Management Fee:	0.50%
Underlying Index:	S&P/TSX 60 Equal Weight Index
Yield of Underlying Index:	2.80%
Distribution Frequency:	Quarterly
Last Distribution Date:	3/26/2013
Most Recent Distribution per Unit:	\$0.0690
Estimated Annualized Yield:[*]	2.54 %
12-Month Trailing Yield	2.14%
Investment Manager:	Horizons Investment Management Inc.
RSP and TFSA Eligible	Yes

[‡] As of April 30, 2013

^{*} Based on last distribution

Investment Objective

The investment objective of the Horizons S&P/TSX 60 Equal Weight Index ETF (the "ETF") is to seek to replicate the performance of the S&P/TSX 60 Equal Weight Index, net of expenses. The S&P/TSX 60 Equal Weight Index is an equal weight diversified index of the constituent issuers in the S&P/TSX 60™ Index.

Key Features

To achieve the ETF's investment objectives, the ETF invests in and holds the equity securities of the constituent issuers in substantially the same proportion as the S&P/TSX 60 Equal Weight Index.

The ETF is fully invested in or exposed to the markets at all times.

The ETF uses the S&P/TSX 60 Equal Weight Index as its underlying index. The S&P/TSX 60 Equal Weight Index, generally has the same constituent issuers as the S&P/TSX 60™ Index and represents a broad, large cap view of the Canadian marketplace. The S&P/TSX 60™ Index is rebalanced on an as needed basis with a view to minimizing index turnover. The S&P/TSX 60 Equal Weight Index is an equal weight index that is, based on a reference price for each constituent issuer, rebalanced on each quarterly rebalancing date. The trade day for the reference price precedes the rebalancing date, and as a result of market movements between these days, constituent issuers may not be equally weighted on a rebalancing date.

The S&P/TSX 60 Equal Weight Index is rebalanced quarterly after the close of the TSX on or about the third (3rd) Friday of March, June, September and December of each calendar year using the TSX closing prices on the second (2nd) Thursday of the rebalancing month.

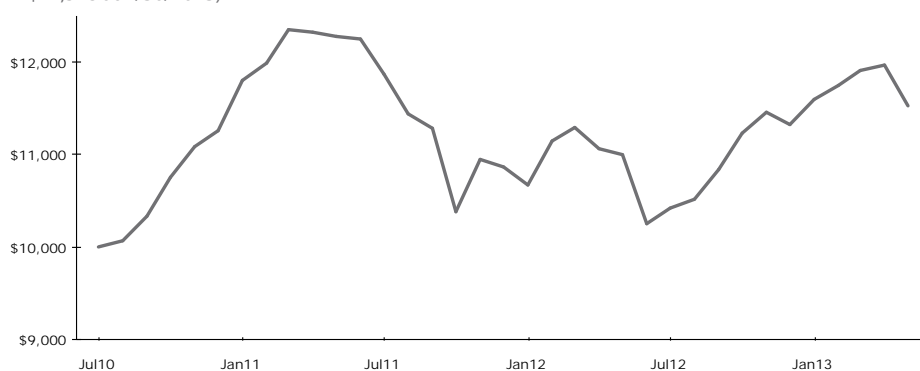
Performance

	1 Mo	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	SIR *
HEW	-3.69 %	-1.88 %	0.61 %	-0.60 %	4.81 %	--	--	5.21 %

* Performance since inception on July 14, 2010

Growth of \$10,000

Horizons S&P/TSX 60 Equal Weight Index ETF
(HEW \$11,528 at 4/30/2013)



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Index comparison

Total Long Exposure	100.00
Total Short Exposure	0.00
% Weight Largest Position	2.10
% Weight Smallest Position	1.15

Overweight Basket	S&P/TSX 60™ Index (%)	S&P/TSX 60 Equal Weight Index (%)	Difference (%)
ROYAL BANK OF CANADA	7.94	1.68	6.27
TORONTO-DOMINION BANK (THE)	6.88	1.67	5.21
BANK OF NOVA SCOTIA (THE)	6.26	1.65	4.60
SUNCOR ENERGY INC.	4.32	1.73	2.59
CANADIAN NATIONAL RAILWAY CO.	3.81	1.65	2.16
BANK OF MONTREAL	3.72	1.71	2.01
ENBRIDGE INC.	3.49	1.80	1.70
POTASH CORPORATION OF SASKATCHEWAN INC.	3.31	1.80	1.52
BCE INC.	3.30	1.73	1.57
TRANSCANADA CORPORATION	3.19	1.77	1.41

Sector Allocation

As of April 30, 2013

