



Vanguard®

# Vanguard FTSE Canada Index ETF

VCE

As of 30 April 2013

## Investment approach

- Seeks to track the performance of the FTSE Canada Index to the extent possible and before fees and expenses.
- Employs a passively managed, full-replicated index strategy to provide broad exposure to predominantly large- and mid-cap companies in Canada, diversified across growth and value styles.
- Uses efficient, cost effective index management techniques.

## About the benchmark

- The FTSE Canada Index is a market-cap-weighted index representing the performance of Canadian large- and mid-cap stocks.
- The market-cap-weighted FTSE Canada Index represents about 75% of the Canadian equity market.
- The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization.

## Performance history

Total returns for period ending 30 April 2013

Vanguard FTSE Canada Index ETF	3 months	Year to date	1 year	3 years	5 years	Since inception
Net asset value (NAV) return	-1.49%	0.65%	3.96%	—	—	4.03%
Market price return	-1.59	0.70	4.01	—	—	4.03
Spliced Canada Index	-1.46	0.69	4.09	2.45	-0.03	4.23

*The performance of the index and the past performance of the Vanguard ETF are not an exact representation of any particular investment as you cannot invest directly in an index and past performance does not guarantee future results. The historical performance of the index and of the Vanguard ETF are for illustrative purposes only and are not meant to forecast, imply or guarantee the future performance of the Vanguard ETF. See [www.vanguardcanada.ca](http://www.vanguardcanada.ca) to find the most recent month-end performance numbers.*

## ETF facts

Benchmark	FTSE Canada Index
Dividend schedule	Quarterly
ETF total net assets	\$145 million
Inception date	30 November 2011
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee	0.09%
MER	0.11%

## Trading information

Ticker symbol	VCE
CUSIP	92203U105
SEDOL	B8W13N0
ISIN	CA92203U1057
Index ticker	M8CA
Exchange	Toronto Stock Exchange
Currency	CAD

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## ETF characteristics

	FTSE Canada Index ETF	FTSE Canada Index
Number of stocks	78	78
Median market cap	\$27.9B	\$27.9B
Price/earnings ratio	16.0x	16.0x
Price/book ratio	1.8x	1.8x
Return on equity	13.9%	13.9%
Earnings growth rate	7.4%	7.4%
Cash investments	0.3%	—
Turnover rate	21%	—

## Sector weighting

	FTSE Canada Index ETF	FTSE Canada Index
Financials	38.4%	38.4%
Energy	24.8	24.8
Materials	14.5	14.5
Industrials	6.3	6.3
Consumer Discretionary	4.3	4.3
Consumer Staples	3.4	3.4
Health Care	2.9	2.9
Telecommunication Service	2.5	2.5
Utilities	1.5	1.5
Information Technology	1.4	1.4

The sector allocations provided exclude any temporary cash investments.

## Ten largest stocks as % of total net assets

Royal Bank of Canada	7.6%
Toronto-Dominion Bank	6.5
Bank of Nova Scotia	5.9
Suncor Energy Inc.	4.2
Bank of Montreal	3.6
Canadian National Railway Co.	3.3
Potash Corp. of Saskatchewan Inc.	3.2
Enbridge Inc.	3.0
TransCanada Corp.	3.0
Canadian Imperial Bank of Commerce/Canada	2.8
Total	43.1%

The holdings provided exclude any temporary cash investments and equity index products.

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Sources: The Vanguard Group, Inc. and FTSE.

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