



## Vanguard FTSE Canada All Cap Index ETF

## Trading information

Ticker symbol	VCN
CUSIP	92205P104
SEDOL	BBX4834
ISIN	CA92205P1045
Index ticker	TACCAN
Exchange	Toronto Stock Exchange
Currency	CAD

## ETF facts

Benchmark	FTSE Canada All Cap Index
Dividend schedule	Quarterly
ETF total net assets	\$205 million
Inception date	August 02, 2013
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee*	0.05%**
MER	—

## Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad Canadian equity index that measures the investment return of large-, mid- and small-capitalization, publicly traded securities in the Canadian market. Currently, this Vanguard ETF seeks to track the FTSE Canada All Cap Index (or any successor thereto). It invests primarily in large-, mid- and small-capitalization Canadian stocks.

## About the benchmark

- The FTSE Canada All Cap Index is a market-capitalization-weighted index representing the performance of Canadian large-, mid- and small-capitalization companies.

## Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VCN Market price return	4.11%	4.74%	9.61%	—%	—%	15.67%
VCN Net asset value (NAV)	4.08	4.64	9.57	—	—	15.57
Benchmark	4.10	4.65	9.67	9.33	8.19	15.68

*The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns. The historical performance of the index and of the Vanguard ETF is for illustrative purposes only and not meant to forecast, imply or guarantee the future performance of the Vanguard ETF. Performance information for the Vanguard ETF reflects waivers of certain expenses and/or fees. If the Vanguard ETF had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total return, including changes in unit value and reinvestment of all dividends or distributions, and do not take into account certain fees such as commissions, bid ask spreads, optional charges or income taxes payable by any unitholder that would have reduced returns. Visit [www.vanguardcanada.ca](http://www.vanguardcanada.ca) for the most recent performance figures.*

\*The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc. and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Vanguard Investments Canada does not receive a fee in respect of its provision of services as trustee.

\*\*As of October 7, 2014, the management fee for VCN was reduced from 0.12% to 0.05%.

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## ETF characteristics

	VCN	Benchmark
Number of stocks	247	245
Median market cap	\$37.2B	\$37.2B
Price/earnings ratio	21.4x	21.4x
Price/book ratio	2.0x	2.0x
Return on equity	12.4%	12.4%
Earnings growth rate	10.8%	10.8%
Non-US holdings	99.9%	0.0%
Cash investments	0.2%	—
Turnover rate	16%	—
Equity yield (dividend)	2.8%	2.8%

## Top 10 holdings

	VCN
Royal Bank of Canada	6.2%
Toronto-Dominion Bank	5.6
Bank of Nova Scotia	4.5
Valeant Pharmaceuticals International Inc.	4.2
Canadian National Railway Co.	3.5
Suncor Energy Inc.	3.0
Bank of Montreal	2.8
Enbridge Inc.	2.7
Manulife Financial Corp.	2.4
Canadian Natural Resources Ltd.	2.2
Total	37.1%

## Sector weighting

	VCN	Benchmark
Financials	36.3%	36.3%
Oil & Gas	20.1	20.1
Basic Materials	11.7	11.8
Industrials	9.4	9.4
Consumer Services	7.5	7.5
Health Care	4.2	4.2
Consumer Goods	3.0	3.0
Technology	2.8	2.7
Utilities	2.7	2.7
Telecommunications	2.3	2.3
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.

## For more information contact:

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