



Vanguard FTSE Developed Europe Index ETF

Trading information

Ticker symbol	VE
CUSIP	92202U106
SEDOL	BMSKQV8
ISIN	CA92202U1066
Index ticker	AWDEURR
Exchange	Toronto Stock Exchange
Currency	CAD

ETF facts

Benchmark	FTSE Developed Europe Index
Dividend schedule	Quarterly
ETF total net assets	—
Inception date	June 30, 2014
Eligibility	RRSP, RRF, RESP, TFSA, DPSP, RDSP
Management fee*	0.23%
MER	—

Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad European equity index that focuses on developed European markets. Currently, this Vanguard ETF seeks to track the FTSE Developed Europe Index (or any successor thereto). It invests directly or indirectly primarily in large- and mid-capitalization stocks of companies located in developed European markets.

About the benchmark

- The FTSE Developed Europe Index is a market capitalization-weighted index representing the performance of large- and mid-capitalization stocks in developed European markets.

Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VE Market price return	—%	—%	—%	—%	—%	—%
VE Net asset value (NAV) return	—	—	—	—	—	—
Benchmark	11.41	14.60	9.29	19.61	12.24	10.93

Per NI 81 102 Part 15 performance data may not be provided to non unit holders of the Vanguard ETFs in relation to Vanguard ETFs that have not distributed securities for at least one year. Performance data for the Vanguard ETF's will be provided after the Vanguard ETF has one year of performance history.

The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index and past performance does not guarantee future results. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns.

* The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard Fund. Vanguard Investments Canada Inc. will not receive a fee in respect of its provision of services as trustee.

Vanguard FTSE Developed Europe Index ETF

ETF characteristics

	VE*	Benchmark
Number of stocks	529	519
Median market cap	\$61.0B	\$62.3B
Price/earnings ratio	22.2x	22.2x
Price/book ratio	2.0x	2.0x
Return on equity	16.1%	16.1%
Earnings growth rate	8.5%	8.6%
Equity yield (dividend)	3.1%	3.1%

Top 10 holdings

	VE*
Nestle SA	2.8%
Novartis AG	2.7
Royal Dutch Shell plc	2.4
Roche Holding AG	2.2
HSBC Holdings plc	1.9
BP plc	1.4
Bayer AG	1.4
Unilever	1.4
GlaxoSmithKline plc	1.3
Sanofi	1.3
Total	18.8%

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Date of first publication: February 2015

* Information displayed is for the U.S.-domiciled Vanguard FTSE Europe ETF.

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Sector weighting

	VE*	Benchmark
Financials	22.2%	22.2%
Consumer Goods	18.5	18.5
Industrials	12.5	12.5
Health Care	12.2	12.3
Basic Materials	8.3	8.3
Oil & Gas	7.4	7.3
Consumer Services	7.2	7.2
Telecommunications	4.7	4.7
Utilities	3.9	3.9
Technology	3.1	3.1
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.

Top country diversification

	VE*	Benchmark
United Kingdom	32.0%	32.1%
France	14.1	14.1
Switzerland	14.0	14.0
Germany	13.9	13.9
Spain	5.1	5.1
Sweden	4.9	4.8
Netherlands	4.4	4.4
Italy	3.6	3.6
Denmark	2.5	2.5
Belgium	2.0	2.0

Top countries equals 96.5% of net assets.