

iShares MSCI Emerging Markets Minimum Volatility Index Fund

Fund Description

The iShares MSCI Emerging Markets Minimum Volatility Index Fund seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the MSCI Emerging Markets Minimum Volatility Index (USD), net of expenses.

Index Description

The MSCI Emerging Markets Minimum Volatility Index measures the performance of equity securities in global emerging markets that have lower volatility relative to the equity securities included in the MSCI Emerging Markets Index. The eligible universe of securities is taken from the MSCI Emerging Markets Index, which is a capitalization-weighted index, and then MSCI follows a rules-based methodology to determine optimal weights for securities in the Index in order to seek to minimize total risk of the MSCI Emerging Markets Index. Representative companies include consumer staples, financials and telecommunication services companies. The Index is optimized in U.S. dollars and reported in Canadian dollars.

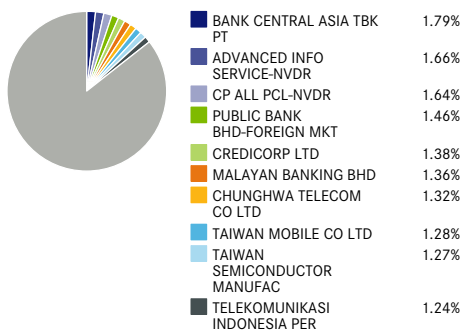
Fund Details

Ticker Symbol	XMM
Stock Exchange Code	TSX
Fund Commencement	07/24/12

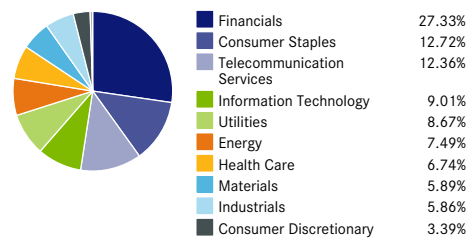
Fund commencement is the date of the first subscription for units of the fund and the first calculation of net asset value per unit.

RSP	Yes
Number of holdings	212
Listed Options	No
Underlying Index	MSCI Emerging Markets Minimum Volatility Index
Net Asset Value	\$18.10 Million
Outstanding Units	800.00 Thousand
Stock Exchange	Toronto Stock Exchange

Top Ten Holdings



Sector Breakdown



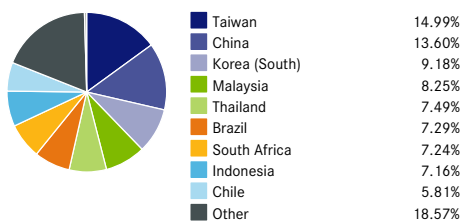
Breakdown of Fees and Expenses

Total Annual Fee	0.79%
Fee Waivers †	-0.39%
Total Annual Fee Net of Fee Waiver	0.40%


Total Annual Fee: The sum of the annual management fee payable by the fund to BlackRock Canada for acting as trustee and manager, plus any annual fees paid indirectly by the fund to BlackRock Canada and its affiliates resulting from investments in other iShares ETFs.

† Effective July 12, 2012, BlackRock Canada has agreed to a partial waiver of the management fee that would otherwise be payable by XMM such that the Annual Management Fee would be 0.40%. The waiver will expire on December 31, 2014. There is no assurance that any full or partial management fee waiver will continue after December 31, 2014.

Holdings by Country



Other countries include: Colombia 3.60%, Philippines 3.01%, India 2.60%, Mexico 2.50%, Peru 1.79%, Hong Kong 1.34%, Poland 0.98%, Russian Federation 0.95%, Egypt 0.73%, Czech Republic 0.70%, Morocco 0.24%, United States 0.13%



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