

iShares MSCI USA Minimum Volatility Index Fund

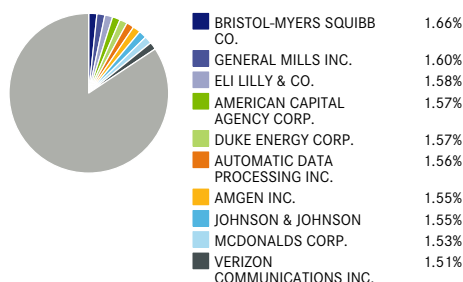
Fund Description

The iShares MSCI USA Minimum Volatility Index Fund seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the MSCI USA Minimum Volatility Index (USD), net of expenses.

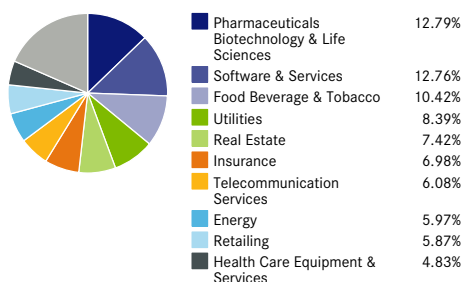
Index Description

The MSCI USA Minimum Volatility Index measures the performance of equity securities in the top 85% by market capitalization of equity securities listed on stock exchanges in the United States that have lower volatility relative to the equity securities included in the MSCI USA Index. The eligible universe of securities is taken from the MSCI USA Index, which is a capitalization-weighted index, and then MSCI follows a rules-based methodology to determine optimal weights for securities in the Index in order to seek to minimize total risk of the MSCI USA Index. Representative companies include consumer staples, health care and information technology companies. The Index is optimized in U.S. dollars and reported in Canadian dollars.

Top Ten Holdings



Sector Breakdown



Fund Details

Ticker Symbol	XMU
Stock Exchange Code	TSX
Fund Commencement	07/24/12


Fund commencement is the date of the first subscription for units of the fund and the first calculation of net asset value per unit.

RSP	Yes
Number of holdings	125
Listed Options	No
Underlying Index	MSCI USA Minimum Volatility Index
Net Asset Value	\$12.48 Million
Outstanding Units	550.00 Thousand
Stock Exchange	Toronto Stock Exchange

Breakdown of Fees and Expenses

Management Fee	0.30%
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Management Fee: The annual fee payable by the fund to BlackRock Canada for acting as trustee and manager of the fund.



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