XTR

iShares Diversified Monthly Income ETF

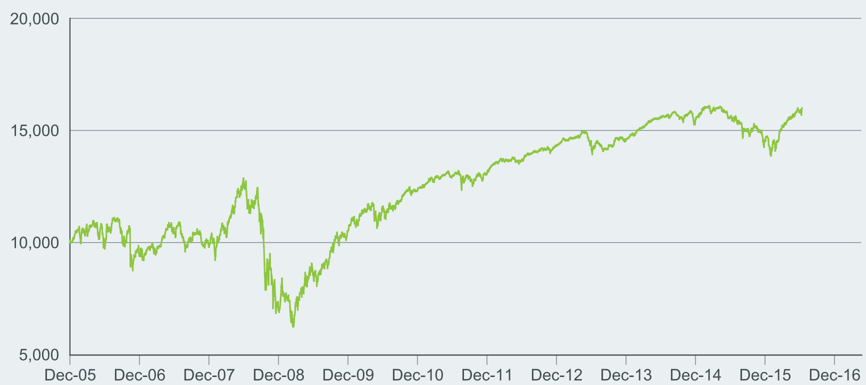
As of 06/30/2016

Seeks to provide consistent monthly cash distributions, with the potential for modest long-term capital growth, by investing primarily in Canadian iShares ETFs that provide exposure to a diversified portfolio of income-bearing investments.

KEY BENEFITS

1. Provides access to a portfolio comprised of income-bearing asset classes, including equities, fixed income securities and real estate investment trusts
2. Can be used to seek regular monthly income

GROWTH OF 10,000 CAD SINCE INCEPTION



Beginning Value = $10,000.00; Date = 12/19/2005
Ending Value = $16,001.84; Date = 6/30/2016

These results in the above Growth of 10 000 chart are hypothetical and are intended for illustrative purposes only. See page 2 for important disclosures and more information about hypothetical results.

ANNUAL PERFORMANCE (% CAD)

	Cumulative					Annualized			
	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	1.05	4.36	8.75	8.75	3.09	3.93	4.17	4.01	4.57

12 MONTH PERFORMANCE PERIODS (% CAD)

	2015	2014	2013	2012	2011
Fund	-5.98	6.53	1.99	8.51	6.46

All amounts given in Canadian dollars.

KEY FACTS

Inception Date	19/12/2005
Benchmark	N/A
Stock Exchange	Toronto Stock Exchange
Distribution Frequency	Monthly
Listed Options	No
Eligible for Registered Plans	Yes
Program Eligibility	DRIP
Units Outstanding	56,000,000
Assets Under Management	$627,014,683
Number of Holdings	9

FEES AND CHARGES

Management Fee	0.55 %
Management Expense Ratio (MER)	0.56 %

Management Fee: The annual fee payable by the fund and/or any underlying ETF(s) to BlackRock Canada and/ or its affiliates for acting as trustee and/or manager of the fund/ETF(s).

MER: As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, and includes any fees paid in respect of the fund's holdings of other ETFs.

TOP HOLDINGS (%)

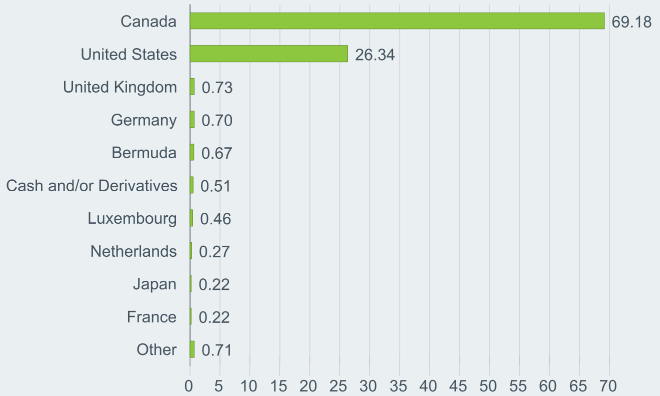
iShs CAD Hybrd Cp Bd Idx ETF (CAD)	19.64
iShares U.S. High Yield Bond Index	14.76
ISHARES S&P US DIVIDEND GROWERS IN	13.69
ISHARES 1-5 YEAR LADDERED CORPORAT	11.58
iShares S&P/TSX Equity Income Inde	9.06
ISHARES S&P/TSX CANADIAN PREFFERED	8.59
iShares S&P/TSX Capped REIT Index	8.53
iShares Canadian Select Dividend I	7.59
iShares S&P/TSX Capped Utilities I	6.54
CAD CASH	0.02
Total of Portfolio	**100.00**

Holdings are subject to change.

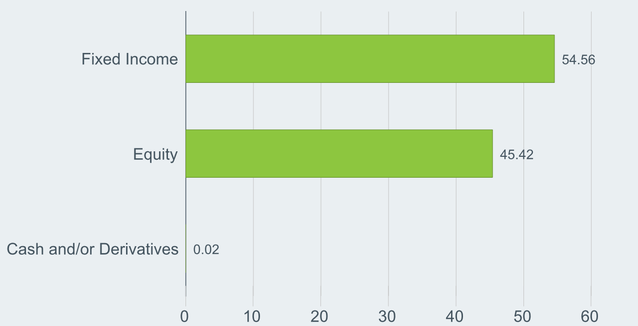
PORTFOLIO CHARACTERISTICS

Price to Earnings (TTM) Ratio	14.59
Price to Book Ratio	1.59
Distribution Yield	5.36 %
Trailing 12-month Yield	5.89 %

COUNTRY EXPOSURE (%)



ASSET TYPE BREAKDOWN (%)



AGGREGATE UNDERLYING HOLDINGS

RIOCAN REAL ESTATE INVESTMENT UNIT	1.77
FORTIS INC. (CANADA)	1.63
EMERA INC	1.39
HANDR REAL ESTATE INVESTMENT TRUST	1.18
AGRIUM INC.	1.04
ROYAL BANK OF CANADA	0.86
CANADIAN IMPERIAL BANK OF COMMERCE	0.86
TRANSCANADA CORPORATION	0.82
SMART REAL ESTATE INVESTMENT TRUST	0.82
BCE INC	0.82
	11.19

Holdings are subject to change.

Want to learn more? www.iShares.ca 1-866 iSHARES (1-866-474-2737)

iShares® Funds are managed by BlackRock Asset Management Canada Limited ("BlackRock Canada"). Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares Funds. Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

The above results are hypothetical and are intended for illustrative purposes only. The Hypothetical Growth of $10,000 chart reflects a hypothetical $10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Unlike an actual performance record, hypothetical results do not represent actual performance and are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. There are frequently differences, including material differences, between hypothetical performance results and the actual results subsequently achieved by any particular fund. Since trades have not actually been executed, hypothetical results cannot account for the impact of certain market risks such as lack of liquidity. There are numerous other factors related to the markets in general or the implementation of any specific investment strategy, which cannot be fully accounted for the in the preparation of hypothetical results and all of which can adversely affect actual results.

Prior to September 1, 2010, the investment objective of XTR was to seek to provide long-term capital growth by replicating, to the extent possible, the performance of the S8 P/TSX Income Trust Index (“Index”), net of expenses. However, due to changes in the applicability of certain tax rules, most income trusts were expected to reorganize into corporations before January 1, 2011. The effect of such reorganizations would have been to significantly reduce the diversification of the Index. As a result, the unitholders of XTR voted at a special meeting of unitholders held on August 23, 2010 to change the investment objective of the XTR to its current investment objective. Consequently, performance prior to September 1, 2010 for XTR may have been materially different than it would have been under the current investment objective.

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