

# BMO S&P/TSX Equal Weight Oil & Gas Index ETF

## Fund Details

Ticker	ZEO
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.55%
Management Expense Ratio <sup>1</sup>	0.61%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

## Fund Characteristics

Net Assets (Mn)	\$ 182.00
Number of Securities	12
Shares Outstanding	15,946,500
Market Cap (\$Bn)	317.22
Price/Earnings Ratio	20.8
Price/Book Ratio	1.9
Annualized Distribution Yield (%)	2.5
Beta <sup>2</sup>	1.47

## Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.16
S&P/TSX Capped Energy Index	0.98
S&P/TSX Capped Composite Index	0.84
S&P 500 Hedged to Canadian Dollars Index	0.59
MSCI EAFE 100% Hedged to CAD Dollars Index	0.57
MSCI Emerging Markets Index CAD	0.60

## Portfolio Strategy

BMO S&P/TSX Equal Weight Oil & Gas Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Equal Weight Oil & Gas Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

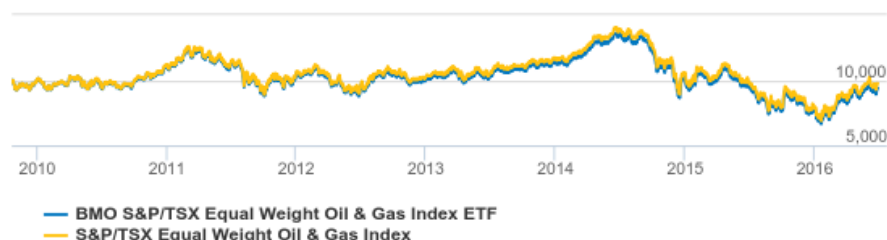
## Benchmark Info

The S&P/TSX Equal Weight Oil & Gas Index includes securities which are constituents of the S&P/TSX 60 Index and are involved in Oil & Gas Drilling, Oil & Gas Equipment & Services, Integrated Oil & Gas, Oil & Gas Exploration & Production, Oil & Gas Refining & Marketing, and Oil & Gas Storage & Transportation, however, security is allocated an equal weight rather than a market capitalization weight.

## Fund Benefits

- Provides convenient and efficient equal weight exposure to Canadian oil & gas equities
- Energy is a cyclical growth sector
- Invests in large capitalization equities, including pipelines, resulting in a higher yield than the overall sector
- Equal weighting avoids security concentration
- The underlying securities of ZEO have large daily trade volumes which represents the ETFs true liquidity

## Growth of 10,000



## Fund Performance

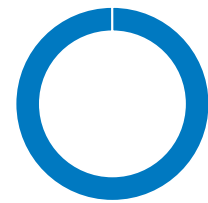
### Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	0.32%	9.54%	22.71%	22.71%	-0.73%	-0.95%
Index	0.35%	9.72%	23.11%	23.11%	-0.15%	-0.35%

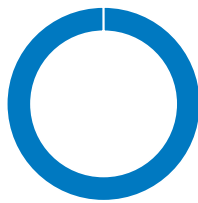
## BMO S&amp;P/TSX Equal Weight Oil &amp; Gas Index ETF

## Sector Allocation



● 100.00% Energy

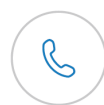
## Geographic Allocation



● 100.00% Canada

## Top Holdings

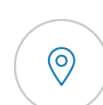
	%
Encana Corp	10.50%
Transcanada Corp	9.09%
Arc Resources Ltd	8.71%
Pembina Pipeline Corp	8.67%
Crescent Point Energy Corp	8.64%
Canadian Natural Resources	8.49%
Inter Pipeline Ltd	8.04%
Enbridge Inc	7.97%
Genovus Energy Inc	7.95%
Suncor Energy Inc	7.74%



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\*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.