

## BMO S&amp;P/TSX Equal Weight Global Base Metals Hedged to CAD Index ETF

## Fund Details

Ticker	ZMT
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.55%
Management Expense Ratio <sup>1</sup>	0.63%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

## Fund Characteristics

Net Assets (Mn)	\$ 43.77
Number of Securities	22
Shares Outstanding	6,184,700
Market Cap (\$Bn)	375.28
Price/Earnings Ratio	14.8
Price/Book Ratio	1.4
Annualized Distribution Yield (%)	0.9
Beta <sup>2</sup>	1.42

## Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.05
S&P/TSX Capped Materials Index	0.71
S&P/TSX Capped Composite Index	0.88
S&P 500 Hedged to Canadian Dollars Index	0.72
MSCI EAFE 100% Hedged to CAD Dollars Index	0.68
MSCI Emerging Markets Index CAD	0.79

## Portfolio Strategy

BMO S&P/TSX Equal Weight Global Base Metals Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Equal Weight Global Base Metals Hedged to CAD Index, net of expenses. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The Fund invests in and holds Canadian and US securities and ADRs. U.S. dollar currency exposure is hedged back to Canadian dollars.

## Benchmark Info

The S&P/TSX Equal Weight Global Base Metals CAD Hedged Index is designed to provide investors an investable index of global securities involved in the production or extraction of base metals. The Index is a subset of the S&P/TSX Global Mining Index, but each constituent security is allocated a fixed weight rather than a market capitalization weight. The U.S. dollar exposure in the Index is hedged back to the Canadian dollar.

## Fund Benefits

- Provides convenient and efficient equal weight exposure to global base metals equities
- Benefits from increasing demand for base metals such as Copper, Lead, Nickel, and Zinc, used in various industrial and construction industries
- Currency hedged to eliminate U.S. currency exposure
- Equal weighting avoids security concentration
- The underlying securities of ZMT have large daily trade volumes which represents the ETFs true liquidity

## Growth of 10,000



## Fund Performance

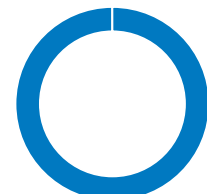
## Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	7.21%	11.80%	19.82%	19.82%	-28.40%	-9.87%
Index	7.30%	11.99%	20.02%	20.02%	-28.30%	-9.45%

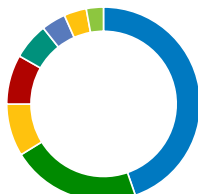
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## Sector Allocation



● 100.00% Materials

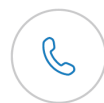
## Geographic Allocation



● 44.68% Canada  
 ● 21.54% United States  
 ● 8.75% Australia  
 ● 8.25% United Kingdom  
 ● 6.09% India  
 ● 4.05% Peru  
 ● 3.76% China  
 ● 2.87% Netherlands

## Top Holdings

	%
Teck Resources Ltd-Cl B	7.23%
Vedanta Ltd-Adr	6.01%
First Quantum Minerals Ltd	5.36%
Turquoise Hill Resources Ltd	5.06%
Ivanhoe Mines Ltd-Cl A	5.04%
Major Drilling Group Intl	5.02%
Hudbay Minerals Inc	4.99%
Freeport-Mcmoran Inc	4.71%
Altius Minerals Corporation	4.64%
Kaiser Aluminum Corp	4.53%



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.