

BMO MSCI USA High Quality Index ETF

Fund Details

Ticker	ZUQ
Base Currency	CAD
Exchange	TSX
Inception Date	Nov 05, 2014
Maximum Annual Management Fee	0.30%
Management Expense Ratio ¹	0.34%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 31.61
Number of Securities	125
Shares Outstanding	1,301,501
Market Cap (\$Bn)	7,976.55
Price/Earnings Ratio	21
Price/Book Ratio	4.6
Annualized Distribution Yield (%)	1
Beta ²	0.87

Portfolio Strategy

BMO MSCI USA High Quality Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI USA High Quality Index, net of expenses. The Fund invests in U.S. equity markets, while screening for high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The Fund may also invest in or hold securities intended to replicate the performance of the Index.

Benchmark Info

MSCI USA High Quality Index ("Index") is based on the MSCI USA Index, its parent index, which includes large and mid cap stocks in U.S. The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. All securities eligible for inclusion in the Index are weighted by the product of their market cap weight in the parent index and their quality score. Issuer weights are capped at 5%. The Index is rebalanced semi-annually, as of the close of the last business day of November and May.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to high quality U.S. equities
- Benefits from local currency appreciation
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	-2.13%	-1.31%	-6.39%	-6.39%	8.10%	13.65%
Index	-1.39%	-0.37%	-6.23%	-6.23%	8.81%	14.12%

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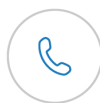
Sector Allocation



- 35.95% Information Technology
- 22.90% Consumer Discretionary
- 14.69% Industrials
- 12.16% Health Care
- 6.88% Consumer Staples
- 3.31% Materials
- 2.89% Financials
- 1.22% Energy

Top Holdings

	%
Johnson & Johnson	5.27%
Microsoft Corp	4.99%
Apple Inc	4.98%
Home Depot Inc	3.23%
Visa Inc-Class A Shares	3.04%
Intl Business Machines Corp	3.02%
Pepsico Inc	3.00%
Walt Disney Co/The	2.95%
Intel Corp	2.89%
Gilead Sciences Inc	2.65%



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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.